



Seacoast Commerce Bank announces Appointment of New President and Chief Executive Officer

CHULA VISTA, Calif. – October 15, 2007 – Bruce A. Nunes, Chairman of Seacoast Commerce Bank (OTC BB: SCCB.OB), today announced the appointment of Richard M. Sanborn as the new President and Chief Executive Officer of the bank.

Sanborn joins Seacoast Commerce Bank having most recently served as the Executive Vice President and Chief Banking Officer for Pacific Western Bank, a \$5.1 billion dollar commercial bank headquartered in San Diego. Prior to that Sanborn was the Executive Vice President and Chief Administrative Officer for Community National Bank, a \$1 billion dollar community bank headquartered in Escondido, which was merged into Pacific Western Bank in 2006. Previous to that Sanborn was the Executive Vice President and Branch Administrator for 1st Centennial Bank, and President and Chief Executive Officer for Palomar Community Bank.

Sanborn has worked in the financial services industry for over 23 years; holds an Associate of Science in Computer Science and Bachelor of Science in Accountancy from Bentley College in Waltham MA, and a Masters in Business Administration from California Pacific University. "We are thrilled to have someone with Rick's experience and background leading our team forward" stated Nunes. "His unique skill set and diversity of experience will be instrumental to our future growth plans and success." concluded Nunes.

"I am very excited to be joining an organization and a Board that is committed to growing and prospering within the San Diego County marketplace over the long-term." commented Sanborn. "Creating an institution that is 'customer focused' and not 'process-focused' while providing leading-edge products and services with a crystal clear understanding of exemplary customer service will be foundation of our business.

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Simply, we need to and will provide the products and service that our customers want, which will allow them to grow and prosper. 'Our customers' success is what will drive us'."

Seacoast Commerce Bank was founded in June of 2003 and operates out of its Main Office in Chula Vista. For more information on the bank please visit our website at www.seacoastcommercebank.com or contact Richard M. Sanborn, President and Chief Executive Officer at 619-409-5700.

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Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank's business, and the intent, belief or current expectations of the Bank, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such "forward-looking" statements. These risks and uncertainties include, but are not limited to, risks related to the local and national economy, the Bank's performance and regulatory matters.